

Class – B. Com (Prof) VI Sem.

Subject – Public Finance & Taxation

Paper – BCP-611 (Option – I)

Time Allowed : 3 Hours

Maximum Marks : 50

SECTION-A

Note:— Attempt any 10 questions. Each question carries 1 mark.

1. (a) Difference between Public Finance and Private Finance.
- (b) Classification of Public Revenue.
- (c) Scope of Public finance.
- (d) Sources of Public Debt.
- (e) What is Benefit Approach ?
- (f) Voluntary Exchange Theory.
- (g) Objectives of fiscal policy.
- (h) Deficit financing and Deficit Budget.
- (i) Public Debt Management.
- (j) Principles of Public Expenditure.
- (k) Differentiate Direct and Indirect Tax.
- (l) Principle of Least Aggregate Sacrifice.

SECTION-B

Note:- Attempt any 2 questions.

2. Examine the theory of Maximum Social Advantage with the help of diagram. State its practical problems.
3. Examine the justification of federal system in a country like India.
4. Distinguish between incidence and shifting of taxation. Discuss the factors which determine the incidence of a tax.
5. Explain in detail Ability to Pay Approach.

10 × 2 = 20

SECTION-C

6. Explain changing scenario of Indian Tax Structure.
7. Explain effects of public expenditure on production and employment.
8. Explain increasing role of public debt and its effects.
9. 'Deficit financing can be effective tool of development'.
Comment.

10 × 2 = 20
